

BENTON COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT FOR YEAR ENDED DECEMBER 31, 2020

	<u>General Funds</u>	<u>Road Funds</u>	<u>Other Funds In the Aggregate</u>
Beginning cash balance -			
January 1, 2020	<u>\$34,104,179.00</u>	<u>\$ 1,347,848.00</u>	<u>\$ 8,516,064.00</u>
Ending cash balance -			
December 31, 2020	<u>\$38,676,865.00</u>	<u>\$ 2,421,467.00</u>	<u>\$ 10,967,239.00</u>
REVENUES			
State aid	\$ 3,352,166.00	\$ 6,258,768.00	\$ 236,209.00
Federal aid	4,053,558.00	1,285,902.00	1,108,166.00
Property taxes	27,627,123.00	3,997,091.00	1,947,503.00
Sales taxes	11,158,189.00	0.00	0.00
Fines, forfeitures, and costs	1,782,326.00	8,720.00	565,140.00
Investment income	341,592.00	13,758.00	86,740.00
Officers' fees	619,657.00	0.00	3,232,966.00
911 fees	2,029,383.00	0.00	358,104.00
Jail fees	1,508,999.00	0.00	0.00
Sanitation fees	25.00	0.00	0.00
Franchise fees	125,468.00	0.00	0.00
Planning fees	452,448.00	0.00	0.00
Insurance premiums collected	5,097,529.00	0.00	0.00
Treasurer's commission	466,086.00	0.00	0.00
Collector's commission	2,719,524.00	0.00	0.00
Assessor's salary and expense	4,495,015.00	0.00	0.00
Other	<u>3,576,511.00</u>	<u>847,452.00</u>	<u>142,219.00</u>
TOTAL REVENUES	<u>69,405,599.00</u>	<u>12,411,691.00</u>	<u>7,676,777.00</u>
Less: Treasurer's commission	<u>889,345.00</u>	<u>206,427.00</u>	<u>84,491.00</u>
NET REVENUES	<u>68,516,254.00</u>	<u>12,205,264.00</u>	<u>7,592,286.00</u>
EXPENDITURES			
Current:			
General government	\$ 25,111,930.00	\$ 0.00	\$ 1,625,079.00
Highways and streets	0.00	12,537,267.00	842,804.00
Health	29,010.00	0.00	2,556,221.00
Law enforcement	30,559,826.00	0.00	1,038,533.00
Public safety	3,528,368.00	0.00	1,615,597.00
Recreation and culture	0.00	0.00	90,368.00
Social services	359,742.00	0.00	0.00
TOTAL CURRENT	<u>59,588,876.00</u>	<u>12,537,267.00</u>	<u>7,768,602.00</u>
Debt Service:			
Note principal	2,395,704.00	0.00	119,100.00
Note interest	83,464.00	0.00	1,935.00
TOTAL EXPENDITURES	<u>62,068,044.00</u>	<u>12,537,267.00</u>	<u>7,889,637.00</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>6,448,210.00</u>	<u>(332,003.00)</u>	<u>(297,351.00)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 4,615,212.00	\$ 1,600,000.00	\$ 5,785,339.00
Transfers out	(9,575,888.00)	0.00	(2,424,663.00)
Loan Proceeds	3,100,000.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,860,677.00)</u>	<u>1,600,000.00</u>	<u>3,360,676.00</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER USES	<u>\$ 4,587,533.00</u>	<u>\$ 1,267,997.00</u>	<u>\$ 3,063,325.00</u>
INDEBTEDNESS			
Long-Term Indebtedness Balance	\$ 0.00	\$ 0.00	\$ 0.00
Short-Term Indebtedness Balance	\$ 2,950,825.00	\$ 0.00	\$ 0.00

STATE OF ARKANSAS

COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2020 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

/s/ Betsy Harrell

DATE: March 11, 2021

BETSY HARRELL, COUNTY CLERK