

COLUMBIA COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
FOR YEAR ENDED DECEMBER 31, 2019

|  | General Funds | Road Funds   | Other Funds<br>In the Aggregate |
|--|---------------|--------------|---------------------------------|
| <b>REVENUES</b>  |               |              |                                 |
| State aid  | \$ 696,549    | \$ 2,060,723 | \$ 235,518                      |
| Federal aid  | 35,526        | 12,833       | 130,007                         |
| Property taxes   | 1,774,621     | 798,289      | 335,094                         |
| Sales taxes  | 231,808       | -            | 5,008,493                       |
| Fines, forfeitures, and costs  | 245,324       | -            | 98,093                          |
| Investment income  | 118,876       | 163,315      | 357,195                         |
| Officers' fees   | 187,001       | -            | 60,837                          |
| 911 fees   | -             | -            | 312,932                         |
| Jail fees  | -             | -            | 138,727                         |
| Insurance premiums collected   | 14,362        | 4,074        | -                               |
| Treasurer's commission   | 160,408       | -            | 30,414                          |
| Collector's commission   | 280,456       | -            | 66,357                          |
| Assessor's salary and expense  | 510,359       | -            | -                               |
| Other  | 117,937       | 103,795      | 209,305                         |
| TOTAL REVENUES   | 4,373,227     | 3,143,029    | 6,982,972                       |
| Less: Treasurer's commission   | 59,959        | 60,687       | 128,507                         |
| NET REVENUES   | 4,313,268     | 3,082,342    | 6,854,465                       |
| <b>EXPENDITURES</b>  |               |              |                                 |
| Current:   |               |              |                                 |
| General government   | 2,137,229     | -            | 265,667                         |
| Highways and streets   | -             | 2,898,746    | -                               |
| Health   | 36,152        | -            | -                               |
| Law enforcement  | 1,361,397     | -            | 1,624,594                       |
| Public safety  | 38,194        | -            | 363,055                         |
| Recreation and culture   | 99,977        | -            | 429,407                         |
| Sanitation   | -             | -            | 2,824,260                       |
| Social services  | 43,965        | -            | -                               |
| TOTAL CURRENT  | 3,716,914     | 2,898,746    | 5,506,983                       |
| Debt Service:  |               |              |                                 |
| Bond principal   | -             | -            | -                               |
| Bond interest and other charges  | -             | -            | -                               |
| Note principal   | -             | -            | -                               |
| Note interest  | -             | -            | -                               |
| Lease principal  | -             | -            | -                               |
| Lease interest   | -             | -            | -                               |
| TOTAL EXPENDITURES   | 3,716,914     | 2,898,746    | 5,506,983                       |
| <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>                                  |               |              |                                 |
| OTHER FINANCING SOURCES (USES)   | 596,354       | 183,596      | 1,347,482                       |
| <b>OTHER FINANCING SOURCES (USES)</b>  |               |              |                                 |
| Transfers in   | 2,608,906     | 7,559,244    | 17,398,677                      |
| Transfers out  | (2,657,216)   | (7,559,244)  | (17,350,942)                    |
| Audit adjustment due accounts  | -             | -            | -                               |
| Audit adjustment from accounts   | -             | -            | -                               |
| TOTAL OTHER FINANCING SOURCES (USES)   | (48,310)      | -            | 47,735                          |
| <b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b> |               |              |                                 |
|  | \$ 548,044    | \$ 183,596   | \$ 1,395,217                    |
| <b>Beginning cash balance - January 1, 2019</b>                                      |               |              |                                 |
|  | \$ 4,043,636  | \$ 4,880,054 | \$ 11,400,398                   |
| <b>Ending cash balance - December 31, 2019</b>                                       |               |              |                                 |
|  | \$ 4,591,680  | \$ 5,063,650 | \$ 12,795,615                   |