

CALHOUN COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2019

	<u>General Funds</u>	<u>Road Funds</u>	<u>In the Aggregate</u>
Beginning cash balance - January 1, 2019	\$1,402,771	\$528,686	\$1,202,339
Ending cash balance - December 31, 2019	<u>\$1,470,957</u>	<u>\$466,460</u>	<u>\$1,308,693</u>
REVENUES			
State aid	\$425,663	\$1,305,440	\$31,577
Federal aid	\$2,300	\$0	\$0
Property taxes	\$522,321	\$262,115	\$30,940
Sales taxes	\$375,998	\$0	\$642,417
Fines, forfeitures, and costs	\$227,846	\$0	\$58,642
Investment income	\$4,500	\$6,278	\$8,802
Officers' fees	\$15,983	\$0	\$29,972
911 fees	\$0	\$0	\$98,393
Jail fees	\$0	\$0	\$71,212
Sanitation fees	\$0	\$0	\$201,978
Ambulance fees	\$0	\$0	\$16
Franchise fees			
Hospital lease			
Insurance premiums collected			
Treasurer's commission			
Collector's commission	\$174,217	\$0	\$0
Assessor's salary and expense	\$179,072	\$0	\$0
Other	\$429,119	\$24,151	\$72,450
┌ REVENUES	<u>\$2,357,019</u>	<u>\$1,597,984</u>	<u>\$1,246,399</u>
Less: Treasurer's commission	\$31,241	\$27,139	\$23,207
└ REVENUES	<u>\$2,325,778</u>	<u>\$1,570,845</u>	<u>\$1,223,192</u>
EXPENDITURES			
Current:			
General government	\$988,314	\$0	\$20,301

Highways and streets	\$0	\$ 1,538,570	\$0
Health	\$12,108	\$0	\$120,000
Law enforcement	\$741,954	\$0	\$444,620
Public safety	\$74,651	\$0	\$75,277
Recreation and culture	\$111,802	\$0	\$68,008
Sanitation		\$0	\$579,398
Social services	\$227,887	\$0	\$0
Airport		\$0	\$17,385
ALL CURRENT	<u>\$2,156,717</u>	<u>\$1,538,570</u>	<u>\$1,324,989</u>
Debt Service:			
Bond principal			
Bond interest and other charges			
Note principal	\$0	\$84,171	\$0
Note interest	\$0	\$10,330	\$0
Lease principal			
Lease interest			
EXPENDITURES	<u>\$2,156,717</u>	<u>\$1,633,070</u>	<u>\$1,324,989</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>\$169,062</u>	<u>-\$62,226</u>	<u>-\$101,797</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$147,839	\$4,376	\$211,503
Transfers out	-\$248,715	-\$4,376	-\$3,352
Bond proceeds	\$0	\$0	\$0
Loan proceeds	\$0	\$0	\$0
Audit adjustment due accounts	\$0	\$0	\$0
Audit adjustment from accounts	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES)	<u>-\$100,876</u>	<u>\$0</u>	<u>\$208,151</u>
EXCESS OF REVENUES AND OTHER SOURCES			
OVER (UNDER) EXPENDITURES AND OTHER USES	<u><u>\$68,186</u></u>	<u><u>-\$62,226</u></u>	<u><u>\$106,354</u></u>

Calhoun County Long Term Liabilities as of December 31, 2019

Generations Bank, 3-2018 Western Star Gravel Trucks \$193,488.40

Generations Bank, 2020 Freightliner Garbage Truck \$127,345.00

Prepared by Calhoun County Treasurer Jennifer Beene on the 25th day of February 2020.

I, Jeanie Smith, County Clerk, within and for the County aforesaid do hereby certify to the best of my ability that the above contains true and complete record of the receipts and disbursements of Calhoun County, Arkansas, from January 1, 2019 through December 31, 2019 as shown by the records of my office and the records of the County Treasurer's office as of this date.

Witness my hand and seal as such clerk on the 25th day of February 2020.

Jeanie Smith
Calhoun County Clerk