

MONTGOMERY COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2020

	General Funds	Road Funds	Other Funds in the Aggregate
Beginning cash balance - January 1, 2020	\$ 1,427,846.64	\$ 1,821,129.92	\$ 1,961,893.00
Ending cash balance - December 31, 2020	\$ 2,041,627.73	\$ 1,851,421.49	\$ 3,122,792.29
REVENUES			
7000-State aid	\$ 501,760.50	\$ 1,592,711.12	\$ 11,969.88
7100-Federal aid	\$ 1,362,672.28	\$ 706,901.48	\$ 13,225.71
7200-Property taxes	\$ 582,154.60	\$ 279,351.60	\$ 30,106.40
7300-Sales tax	\$ -	\$ -	\$ 1,594,766.78
7400-Fines, forfeitures, and costs	\$ 156,333.38	\$ -	\$ 34,978.59
7501-Investment income	\$ 21,338.79	\$ 21,390.00	\$ 31,759.11
7600-Officers' fees	\$ 22,106.33	\$ -	\$ 70,431.00
7700-911 fees	\$ -	\$ -	\$ 263,260.57
7800-Jail fees	\$ 1,920.00	\$ -	\$ 1,362.78
7900-Sanitation fees	\$ -	\$ -	\$ 141,568.81
8300-Insurance Premiums	\$ 19,835.48	\$ 4,767.96	\$ -
8401-Treasurer's commission	\$ 98,274.50	\$ -	\$ 15,121.25
8501-Collector's commission	\$ 168,121.37	\$ -	\$ 20,351.34
8601-Assessor's salary and expense	\$ 179,334.41	\$ -	\$ -
8700-Other	\$ 334,328.14	\$ 59,099.12	\$ 177,059.48
8800-Transfers in	\$ 118,920.82	\$ 28,283.10	\$ 149,324.76
TOTAL REVENUE	\$ 3,567,100.60	\$ 2,692,504.38	\$ 2,555,286.46
9904-Less: Treasurer's Commission	\$ 45,313.19	\$ 48,404.75	\$ 42,962.23
NET REVENUE	\$ 3,521,787.41	\$ 2,644,099.63	\$ 2,512,324.23
EXPENDITURES			
Current:			
General government	\$ 1,046,689.87	\$ -	\$ 291,173.53
Highways and roads	\$ 106,945.87	\$ 2,292,768.78	\$ -
Health	\$ 15,281.08	\$ -	\$ -
Law enforcement	\$ 1,430,938.86	\$ -	\$ 175,936.74
Public safety	\$ 34,604.23	\$ -	\$ -
Recreation and culture	\$ -	\$ -	\$ 48,817.19
Sanitation	\$ -	\$ -	\$ 752,585.05
Other	\$ 220,414.43	\$ 8,373.12	\$ 2,640.26
Prior Year Accounts Payable	\$ 39,223.17	\$ 312,666.16	\$ 20,272.17
Transfers out	\$ 13,908.81	\$ -	\$ 60,000.00
TOTAL EXPENDITURES	\$ 2,908,006.32	\$ 2,613,808.06	\$ 1,351,424.94

Note: The above balances do not include funds received from the sale of bonds. These funds in the amount of \$7,890,000.00 outstanding debt plus interest are with the bond trustee.

BETTY S BOLING
MONTGOMERY COUNTY TREASURER

PENNY BLACK
MONTGOMERY COUNTY CLERK