



CHICOT COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2020

	General Funds	Road Funds	Other Funds In the Aggregate
REVENUES			
State aid	377,302.08	1,296,000.52	116,094.06
Federal aid	475,458.39	-	1,706,001.50
Property taxes	760,787.89	361,675.91	273,365.23
Sales taxes	235,679.88	235,679.81	1,367,603.71
Fines, forfeitures, and costs	169,105.64	-	46,635.00
Investment income	17,486.19	31,650.50	8,378.92
Officers' fees	10,279.15	-	61,404.23
911 fees	-	-	307,143.21
Jail fees	14,702.97	-	-
Sanitation fees	25,563.74	-	589,415.06
Hospital Lease	80,000.00	-	-
Treasurer's Commission	362.93	223.13	-
Collector's Commission	203,647.15	-	14,733.83
Assessor's Salary and Expense	220,608.88	-	-
Other Revenues	285,795.41	62,386.00	137,924.63
TOTAL REVENUES	2,876,780.30	1,987,615.87	4,628,699.38
Less: Treasurer's commission	35,524.66	38,663.52	52,313.90
NET REVENUES	2,841,255.64	1,948,952.35	4,576,385.48
EXPENDITURES			
Current:			
General government	1,292,417.99	-	1,771,877.16
Highways and streets	-	1,831,588.30	-
Health	120,445.03	-	1,506,727.43
Law enforcement	811,250.76	-	84,693.98
Public safety	35,700.08	-	316,216.70
Recreation and culture	2,792.60	-	246,994.51
Sanitation	55,571.41	-	550,638.41
Social services	42,146.57	-	-
TOTAL CURRENT	2,360,324.44	1,831,588.30	4,477,148.19
Debt Service:			
Note principal	43,145.22	-	-
Note interest	1,769.31	-	-
Lease principal and interest	-	-	-
Lease interest	-	-	-
TOTAL EXPENDITURES	44,914.53	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	436,016.67	117,364.05	99,237.29
OTHER FINANCING SOURCES (USES)			
Transfers in	96,527.97	-	-
Transfers out	-	-	(96,527.97)
TOTAL OTHER FINANCING SOURCES (USES)	96,527.97	-	(96,527.97)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	532,544.64	117,364.05	2,709.32
Beginning cash balance - January 1, 2018	1,112,135.09	1,998,874.52	688,420.88
Ending cash balance - December 31, 2018	1,644,679.73	2,116,238.57	691,130.20
Indebtedness at December 31, 2020			86,640.95
WE CERTIFY THIS TO BE A TRUE AND CORRECT FINANCIAL STATEMENT FOR THE YEAR 2020.			
			
Pam Donaldson Chicot County Clerk	Natali Fabick Chicot County Treasurer		