

MISSISSIPPI COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2019

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2019	\$ 5,716,559	\$ 2,226,930	\$ 10,910,787
Ending cash balance - December 31, 2019	\$ 8,197,198	\$ 2,422,227	\$ 29,117,115
REVENUES			
State aid	\$ 782,167	\$ 2,016,011	\$ 296,503
Federal aid	41,599	0	391,501
Property taxes	4,764,375	1,210,649	676,812
Sales taxes	2,264,512	0	9,581,896
Fines, forfeitures, and costs	556,900	0	128,244
Investment income	201,995	58,067	430,021
Officers' fees	120,410	0	236,066
911 fees	0	0	352,899
Jail fees	0	0	492,938
Sanitation fees	0	0	3,781,662
Franchise fees	5,809	0	0
Insurance premiums collected	32,611	0	0
Treasurer's commission	171,274	0	59,392
Collector's commission	246,571	0	121,062
Assessor's salary and expense	654,660	0	0
Other	490,749	69,254	211,730
TOTAL REVENUES	<u>10,333,632</u>	<u>3,353,981</u>	<u>16,760,726</u>
Less: Treasurer's commission	168,385	64,464	225,815
NET REVENUES	<u>10,165,247</u>	<u>3,289,517</u>	<u>16,534,911</u>
EXPENDITURES			
Current:			
General government	\$ 3,273,589	\$ 0	\$ 4,122,236
Highways and streets	0	2,974,379.18	0
Health	95,083	0	136,558
Law enforcement	4,010,408	0	4,355,191
Public safety	213,770	0	424,580
Sanitation	0	0	2,181,969
Social services	0	0	657,333
TOTAL CURRENT	<u>7,592,851</u>	<u>2,974,379</u>	<u>11,877,866</u>
Debt Service:			
Bond principal	0	0	274,512
Bond interest and other charges	0	0	417,542
Lease principal	0	24,036	0
Lease interest	0	4,682	0
TOTAL EXPENDITURES	<u>7,592,851</u>	<u>3,003,097</u>	<u>12,569,919</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,572,397</u>	<u>286,420</u>	<u>3,964,992</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,402,394	\$ 410	\$ 1,836,188
Transfers out	(1,494,152)	(91,533)	(1,653,308)
Transfers of property and sales taxes to County Hospital Board			(3,790,898)
Bond Issue Costs			(350,830)
Premium on Bond Issue			464,277
Bond Proceeds	0	0	17,635,000
Interest on Bond Proceeds	0	0	100,906
TOTAL OTHER FINANCING SOURCES (USES)	<u>(91,758)</u>	<u>(91,123)</u>	<u>14,241,335</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 2,480,639</u>	<u>\$ 195,297</u>	<u>\$ 18,206,327</u>

MISSISSIPPI COUNTY, ARKANSAS

2019 STATEMENT OF SHORT-TERM INDEBTEDNESS

Entity Owed	Purpose	Terms/Payment Schedule	Payment Amount	Source of Revenue	Balance as of Dec 31, 2019
Caterpillar Financial	Two (2) Road Graders July 2019	\$45,600 annually thru August 2022	\$ 3,800 Monthly	Road Fund	\$ 121,600
BankcorpSouth	Four (4) Mack Trucks	\$86,166 annually thru July 2021	\$ 7,181 Monthly	Road Fund	\$ 136,430
Caterpillar Financial	Two (2) Road Graders	\$43,559 annually thru December 2021	\$ 3,630 Monthly	Road Fund	\$ 87,119
Caterpillar Financial	Road Grader	\$26,509 annually thru July 2023	\$ 2,209 Monthly	Road Fund	\$ 92,781
Caterpillar Financial	Track Loader	\$74,187 annually thru Sept 2020	\$ 6,182 Monthly	Solid Waste Fund	\$ 55,640
Caterpillar Financial	Track Dozer	\$103,446 annually thru August 2021	\$ 8,620 Monthly	Solid Waste Fund	\$ 172,409
Deere Credit	8295R Row Crop Tractor June 2019	\$38,335 annually thru June 2022	\$ 3,195 Monthly	Solid Waste Fund	\$ 95,838

2019 STATEMENT OF BONDED INDEBTEDNESS

Entity Owed	Purpose	Original Amount	Payment Amount	Source of Revenue	Balance as of Dec 31, 2019
Regions Bank Dec. 1, 2016	Construct New Solid Waste Cell	\$2,884,000 @ 2.75% through Dec. 1, 2026	\$ 165,918 Semi-annually	Solid Waste Fund	\$ 1,878,149
BancorpSouth June 1, 2019	Renovate Courthouses	\$17,635,000 @ 3.375% - 5.0% through June 1, 2049	\$981,444 to \$987,231 Annually	Sales & Use Tax Series 2019	\$ 17,635,000